

CURRENT REPORT

as per the CNVM Regulation No. 1/2006 regarding the issuers and securities operations, art. 113 A, paragraph e

Date of the report: 17.10.2017

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

I. Important events to be reported: Changes in the componse of the IAR S.A. Board of Directors

During its meeting dated 12.10.2017, the Board of Directors of IAR SA takes note about the vacancy of a position as administrator of the company, following the resignation of Mr. Răzvan POPA from this position.

By Decision no. 25 CA / 12.10.2017, the Board of Directors appoints Mrs. Măriuca PISTOL as interim administrator until the ordinary general meeting of the shareholders which will have on the agenda the election of some administrators.

The componse of the Board of Directors determined by this change is available [at www.iar.ro/Investors/Elements of Corporate Governance / Administrative and Executive management](http://www.iar.ro/Investors/Elements%20of%20Corporate%20Governance%20Administrative%20and%20Executive%20management).

This current report is available and can be accessed at the address [www.iar.ro/Investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/Investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017)

Ion Rareş POPESCU

CHAIRMAN OF THE BOARD

Neculai BANEA

GENERAL DIRECTOR