

CURRENT REPORT

as per the CNVM Regulation No. 1/2006 regarding the issuers and securities operations, art. 113 A,
paragraph c

Date of the report: 20.04.2017

Name of the issuing entity: IAR S.A. Company

Social headquarters: 1, Aeroportului Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange
Bucharest, Capital titles sector – Shares Standard Category

I. Important events to be reported: OGMS 19-20.04.2017

The Ordinary General Meeting of the Shareholders took place on 20.04.2017, the date of the second call.
The meeting was attended by shareholders/representatives of the shareholders holding 12.250.726 shares
of the Company IAR SA, representing 64,8913 % of the total number of company shares.

The meeting agenda was:

1. Approval of the income and expenditures budget in 2017
2. Approval of the date of 10.05.2017 as registration date, i.e. identification of the shareholders to be affected by the effects of the ordinary general shareholders' meeting held on the 19/20.04.2017 and of the date of 09.05.2017 as an ex-date, in conformity with the provisions of Law No. 297/2004 regarding the capital market.

The decisions taken by vote after analyzing the presented documents are the following:

1. To approve the Income and Expenditures Budget in 2017 proposed by the IAR SA Company's Board of Directors, as presented during the Ordinary General Meeting of the Shareholders dated 20.04.2017.

The vote was expressed as follows:

the total number of the expressed votes:	12.250.726			
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	12.250.726	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
SUBTOTAL	12.250.726	0	0	

representing the following percentages of the total number of shares of the company

TOTAL:	64,8913	%		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	64,8913	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
SUBTOTAL	64,8913	0	0	

representing the following percentages of the total number of shares represented-OGMS 20.04.2017

TOTAL:	100	%		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	100	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
SUBTOTAL	100	0	0	

2. The date 10.05.2017 is approved as the registration and identification date of the shareholders who are affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 20.04.2017, and the date 09.04.2017 as ex-date, in accordance with the provisions of Law No. 297/2004 on the capital market

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

TOTAL:	64,8913	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	64,8913	0	0

representing the following **percentages of the total number of shares represented-OGMS 20.04.2017**

TOTAL:	100	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	100	0	0

3. The Board of Directors and the general director of the Company IAR SA are mandated to carry out the provisions of this resolution, as well as the formalities regarding the publicity required by the law, the Constitutive Act and the CNVM Regulations.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

TOTAL:	64,8913	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	64,8913	0	0

representing the following **percentages of the total number of shares represented-OGMS 20.04.2017**

TOTAL:	100	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	100	0	0

This current report is available and can be accessed at the address [www.iar.ro/Shareholders/Reports according to the capital market requirements/5.Current Reports regarding the privileged information under the LAW 297/2004, ART 226, PAR\(1\).](http://www.iar.ro/Shareholders/Reports%20according%20to%20the%20capital%20market%20requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%20297/2004,%20ART%20226,%20PAR(1).)

Ion Rareş POPESCU

CHAIRMAN OF THE BOARD

Neculai BANEA

GENERAL DIRECTOR

Company IAR SA
Headquarters: Ghimbav, 1, Aeroportului Street, County of Braşov
Trade Registry No.: J08/4/1991, Sole Registration Number: RO 1132930

RESOLUTION No. 03 / 20.04.2017

Given the grounded information contained in the Income and Expenditure Budget project in 2017 which was approved by the Board of Directors of the Company IAR SA with the Decision No . 04CA/14.03.2017,

In accordance with the provisions of the republished Law no. 31/1990, amended and supplemented to date, and with those of the Constitutive Act of the Company IAR SA,

The Ordinary General Meeting of the Shareholders of IAR SA, convened as per the provisions of Law no. 31 / 1990 republished, amended and supplemented to date, the Law no. 297/2004, of the CNVM Regulation no. 1/2006 on issuers and securities operations, of the CNVM Regulation no. 6/2009 regarding the exercise of certain rights of shareholders in the general meetings of shareholders of the companies and the IAR SA Constitutive Act, and legally assembled on the date 20.04.2017 time 12:00 at the company's registered office, under the conditions of participation of shareholders/shareholders' representatives who own 64,8913 % of the total number of company shares,

DECIDES:

Art. 1. *To approve the Income and Expenditures Budget in 2017 proposed by the IAR SA Company's Board of Directors, as presented during the Ordinary General Meeting of the Shareholders dated 20.04.2017, under the conditions of the „pro” votes expressed by the shareholders/shareholders' representatives who own 64,8913 % of the total number of the company shares, the „against” votes expressed by the shareholders/shareholders' representatives who own 0 % of the total number of the company shares and the „abstention” of the 0 % from the shareholders/shareholders' representatives of the company.*

Art. 2. *The date 10.05.2017 is approved as the registration and identification date of the shareholders who are affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 20.04.2017, and the date 09.04.2017 as ex-date, in accordance with the provisions of Law No. 297/2004 on the capital market, under the conditions of the „pro” votes expressed by the shareholders/shareholders' representatives who own 64,8913 % of the total number of the company shares, the „against” votes expressed by the shareholders/shareholders' representatives who own 0 % of the total number of the company shares and the „abstention” of the 0 % from the shareholders/shareholders' representatives of the company.*

Art. 3. *The Board of Directors and the general director of the Company IAR SA are mandated to carry out the provisions of this resolution, as well as the formalities regarding the publicity required by the law, the Constitutive Act and the CNVM Regulations.*

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with 64,8913 % of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with 0 % of the total shares of the company and the "abstention" expressed by the shareholders/representatives of shareholders with 0 % of the total shares of the company.

Issued at the headquarters of IAR S.A. this day of 20.04.2017.

Ion Rareş POPESCU

CHAIRMAN OF THE BOARD OF DIRECTORS

Aurelia SUMEDREA

GMS SECRETARY