

## CURRENT REPORT

as per the CNVM Regulation No. 1/2006 regarding the issuers and securities operations, art. 113 A,  
paragraph c

Date of the report: 28.11.2017

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange  
Bucharest, Capital titles sector – Shares Standard Category

### I. Important events to be reported: OGMS 27-28.11.2017

The Ordinary General Meeting of the Shareholders took place on 28.11.2017, the date of the second call.  
The meeting was attended by shareholders/representatives of the shareholders holding 12.263.166 shares  
of the Company IAR SA, representing 64,9572 % of the total number of company shares.

The meeting agenda was:

1. Approval of the participation of IAR SA Company as a founding member of the Romanian Helicopter Industry Association
2. Election of the members of the Board of Directors of IAR SA, as the mandates of the current members of the board expire on 09.12.2017.
3. Establishing the mandates duration of the members of the board and their remuneration
4. Approval of the date of 19.12.2017 as registration date, i.e. identification of the shareholders to be affected by the effects of the ordinary general shareholders' meeting held on the 27/28.11.2017 and of the date of 18.12.2017 as an ex-date, in conformity with the provisions of Law No. 24/2017.

The decisions taken by vote after analyzing the presented documents are the following:

1. Approves the participation of IAR SA as a founding member of the Romanian Helicopter Industry Association, which will operate in accordance with its Constitutive Act and Statute, as presented during the General Meeting of the Shareholders of IAR SA that took place on the date of 28.11.2017.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.263.166		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		12.263.166	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>12.263.166</b>	<b>0</b>	<b>0</b>

representing the following percentages of the total number of shares of the company

	<b>TOTAL:</b>	<b>64,9572</b>	<b>%</b>		
out of which:		FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented		64,9572	0	0	
Shareholders who sent their vote by correspondence/registered post		0	0	0	
	<b>SUBTOTAL</b>	<b>64,9572</b>	<b>0</b>	<b>0</b>	

representing the following percentages of the total number of shares represented-OGMS 28.11.2017

	<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:		FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented		100	0	0	
Shareholders who sent their vote by correspondence/registered post		0	0	0	
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	

2. Election of the members of the Board of Directors of IAR SA, as the mandates of the current members of the board expire on 09.12.2017

As the result of the secret vote, the following interim administrators are elected:

1. Claudia Maria BAICU – INTERIM ADMINISTRATOR and CHAIRMAN OF THE BOARD
2. Măriuca Oana PISTOL - INTERIM ADMINISTRATOR
3. Ruxandra Rodica ANGHEL - INTERIM ADMINISTRATOR
4. Ioan TOMA - INTERIM ADMINISTRATOR
5. Alexandru BUȘCU - INTERIM ADMINISTRATOR

The result of the secret vote expressed by the shareholders / representatives of the shareholders is the same for each of the 5 interim administrators, as follows:

	<b><u>the total number of the expressed votes:</u></b>	<b>12.263.166</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		12.263.166	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>12.263.166</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		64,9572	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>64,9572</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 28.11.2017**

	<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		100	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

Also, following the vote expressed by the shareholders / representatives of the shareholders attending the meeting, Mrs Claudia Maria BAICU is appointed Chairman of the Board of Directors of IAR SA.

	<b><u>the total number of the expressed votes:</u></b>	<b>12.263.166</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		12.263.166	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>12.263.166</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

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representing the following **percentages of the total number of shares represented-OGMS 28.11.2017**

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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		100	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

3.1 Establishing the term of the mandates of the elected interim administrators until 10.04.2018, but no later than the date of election of the administrators according to the provisions of OUG no. 109/2011 on Corporate Governance of Public Enterprises, approved with amendments and completions by Law no. 111/2016

It is approved that mandates of the interim administrators begin at 10.12.2017.

It was noted on this occasion that there is a discrepancy between the mandate issued by the Minister of Economy and the special mandate for the OGMS 27-28.11.2017 (annexed to that order) as regards the duration of the mandates of the elected interim administrators: in the order it is stipulated the duration of the mandate being 4 months from the date of their appointment, in the special power of attorney, from a material error, the specified mandate is until 10.03.2017, date prior to the beginning of the mandates of the interim administrators.

During the meeting, measures were taken to correct this material error by the Ministry of Economy.

The shareholder Aurelia SUMEDREA, proposes, based on the provisions of OUG 109/2011, approved with subsequent amendments and completions by Law 111/2016, that the mandate of the interim administrators elected to be until 10.04.2018.

**The vote was expressed as follows:**

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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
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representing the following **percentages of the total number of shares of the company**

	<b>TOTAL:</b>	<b>64,9572</b>	<b>%</b>	
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representing the following **percentages of the total number of shares represented-OGMS 28.11.2017**

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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		100	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

**3.2.** Approves the fixed monthly indemnity due to non-executive interim administrators, representing the average of the averages gross monthly salaries for the last 12 months communicated by the National Institute of Statistics for the machine building sector, CAEN code 3030 " Manufacture of aircraft and spacecraft "(corresponding to the main activity object of IAR SA).

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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
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out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		100	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

4. The approval of date 19.12.2017 as the registration and identification date of the shareholders who are affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 27.11.2017, and of the date 18.11.2017 as ex-date, in accordance with the provisions of Law No. 24/2017.

The vote was expressed as follows:

	<b><u>the total number of the expressed votes:</u></b>	<b>12.263.166</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
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Shareholders present and/or represented		100	0	0
Shareholders who sent their vote by correspondence/registered post		0	0	0
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

Based on the votes expressed, there were adopted the OGMS resolutions no. 10/28.11.2017 and 11/28.11.2017. This current report is available and can be accessed at the address [www.iar.ro/investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017).

**Ion Rareş POPESCU**

**Neculai BANEĂ**

**CHAIRMAN OF THE BOARD**

**GENERAL DIRECTOR**