

**VOTING BALLOT AVAILABLE FOR THE IAR SA OGMS ON 30-31.01.2017  
SHAREHOLDERS PRESENT OR WHO SEND THEIR VOTE BY CORRESPONDENCE /  
REGISTERED POST**

*The undersigned, ....., identified with ID card series ... no.....  
(copy attached to the present voting ballot), PIN ....., holder of ..... shares  
issued by the IAR S.A. company, which grant me the right to ..... votes in the shareholders' general  
meeting of the company, hereby exercise the right to vote related to the shares owned by me in this  
trading company, on the matters on the daily agenda of the OGMS meeting on 30-31.01.2017, time  
11:00, as follows:*

**1. Approval of the following short and medium term (up to 5 years) bank loan contracting levels and competences without real estate guarantees that are necessary for the commercial contracts progress:**

<b>LIMIT*</b>	<b>RELEVANT MANAGING BODY</b>
<i>up to 125 million, inclusively</i>	<i>The General Manager of IAR JSC</i>
<i>between 125 million lei and 250 million lei inclusively</i>	<i>The Board of Directors of IAR JSC</i>

*Such limits represent the maximum cumulated level of the loans contracted by the company.*

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

**2. Approval that the short-term and medium term (up to 5 years) loans, without real-estate guarantees, necessary for the commercial contracts progress, whose value exceeds the limit of 250 million lei to be submitted to the approval of the IAR JSC General Shareholders Meeting.**

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

**3. Approval of the date of 15.02.2017 as being the registration date, respectively the date of identification of the shareholders to be impacted by the effects of the resolutions of the ordinary general shareholders meetings of 30/31.01.2017 and of the date of 14.02.2017 as ex-dates, as per the provisions of Law no 297/2004 regarding the capital market.**

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

**4. Empowerment of the company's Board of Directors and of the general manager with carrying out the provisions of this decision and with the publicity formalities required by law, the Constitutive Act and the FSA/NCTS regulations.**

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

**NAME AND SURNAME .....**

**SIGNATURE .....**

**Date .....**