

COMMITTEES OF THE BOARD OF DIRECTORS OF IAR S.A.

Beginning with 21.10.2016, the Advisory Committees established under the Board of Directors of SC IAR SA have the following membership:

- **the Audit Committee:**
 - o Mrs. Sorana Rodica BACIU (non-executiv member of the board) - Member
 - o Mr. Ioan TOMA (independent, non-executiv member of the board) – President
 - o Mr. Răzvan POPA (independent, non-executiv member of the board) - Member
- **the Nomination and Remuneration Committee:**
 - o Mr. Ion Rareş POPESCU (independent, non-executiv member of the board) – Member
 - o Mrs. Claudia BAICU (non-executiv member) – Member

The evolution of the Advisory Committees established under the Board of Directors of IAR SA Company is the following:

- **01.01.2016-13.07.2016:**
 - **the Audit Committee:**
 - o Mrs. Liliana STUPARU (non-executiv member of the board) – Member
 - o Mrs. Claudia BAICU - Member
 - o Mr. Ioan TOMA – President
 - **the Nomination and Remuneration Committee:**
 - o Mr. Ion Rareş POPESCU – Member
 - o Mr. Răzvan POPA – Member
- **13.07.2016-20.10.2016:**
 - **the Audit Committee:**
 - o Mrs. Claudia BAICU - Member
 - o Mr. Ioan TOMA – President
 - **the Nomination and Remuneration Committee:**
 - o Mr. Ion Rareş POPESCU – Member
 - o Mr. Răzvan POPA – Member