

INFORMATION REGARDING THE DIVIDEND POLICY

The executive and administrative management of IAR SA has developed its dividend policy in compliance with:

- the provisions of Law no. 31/1990 republished, with the updated amendments and completions, Law no. 297/2004, CNVM Regulation no. 1/2006 on issuers and transactions with securities, MFP Order 1286/2012 for the approval of Accounting Regulations in accordance with International Financial Reporting Standards applicable to companies whose securities are admitted to trading on a regulated market (as subsequently amended and supplemented), Law 82/1991 on accounting (as amended and supplemented), Ordinance 64/2001 regarding the profit distribution at the national companies, national companies and companies with full or majority state capital, as well as at the autonomous regies (as amended And subsequent additions) and the Constitutive Act of the Company,*
- the minimum share threshold in the net profit dedicated to the distribution of dividends, required by the relevant legislation for each financial year.*

IAR Company S.A. respects and fulfills its legal obligation to make public the information regarding the distribution of dividends fixed by the general meeting of the shareholders of the company together with the approval of the repartition of the annual profit registered by the company, by publishing both in press and on its own website and forwarding to the Financial Supervisory Authority and BVB the press release regarding this subject.