

THE PROFESSIONAL EXPERIENCE OF IAR S.A. BOARD MEMBERS

1. Since 2010 Mr. Rares Ion Popescu, independent and non-executive manager and Chairman of the Board of IAR SA has held the following management / leadership positions:

PERIOD	COMPANY / POSITION OCCUPIED
October 2014 - present	-IAR SA- Chairman of the Board
May 2014 – March 2015	CNCIR SA- Manager
March – September 2014	ELECTRICA SA- Manager
January 2010 – April 2013	GOSCOM CETATEA RASNOV SA- Manager

Mr. Rares Ion Popescu has the following training and professional experience:

- long-term studies: Transylvania University of Brasov, Faculty of Materials Science and Engineering in the period 1997 – 2002
- short-term studies:
 - October 2014 - present: **Doctoral school** - Thesis: Study on improving the quality of electricity for energy efficiency
 - 2008-2010: **Master's degree/MA** - Energy Management at the Faculty of Electrical Engineering and Computer Science in the period 2008 – 2010
 - Various postgraduate courses, including:
 - 09.2014-12.2014 The National Defense University "Carol I", the National Defence College-dissertation on "Energy Security in the context of sustainable development ”
 - 09.2014-10.2014 Nanyang Technological University, Center for Continuing Education, course “Clean Energy and Emission Reduction”
- experience: preparing and supervising internal documentation to the listing process, the IPO of the Electrica SA company - non-executive member of the Board of Directors

2. Since 2010 Ms. Claudia Baicu, non-executive manager of IAR SA has held the following management / leadership positions:

PERIOD	COMPANY / POSITION OCCUPIED
February 2016 –December 2016	SMART SA - Member of the Board of Directors
October 2014 - present	IAR SA - Member of the Board of Directors
February 2014 - present	the Moldomin SA Company – Special manager

Ms. Claudia Maria Baicu has the following training and professional experience:

- long-term studies: Bachelor of Laws (University of Bucharest, Faculty of Law - 1997) graduated from the Faculty of Law of the Christian University Dimitrie Cantemir Bucharest 1993-1997
- short-term studies:
 - Master's degree in Business Law, Titu Maiorescu University, Bucharest 2005 – 2006
 - Master's degree in Law Conflict Mediation, Titu Maiorescu University, Bucharest 2007 - 2008
- experience: **Since 2004 Ms. Claudia Baicu is working in the Department for Privatization and Management of the State-owned interests in the Ministry of Economy, Trade and Relations with the Business Environment, currently holding the position of Director of the Legal Directorate, Post-privatization.**

3. Since 2010 Mr. Ioan Toma, independent and non-executive manager of IAR SA, has not held any administrative / management position in any other company.

The professional experience of Mr. Ioan Toma is presented below:

PERIOD	COMPANY / POSITION OCCUPIED
October 2014 - present	IAR SA - Member of the Board of Directors
2006 – 2007	SC Nicolina SA Iași – Special manager
2004 - 2005	SC Moldoplast SA Iași – Special manager
1998 - 2007	SC INAV SA București – Secretary of the Board of Directors

Mr. Ioan Toma has the following training and professional experience:

- long-term studies: Alexandru Ioan Cuza University - Faculty of Law - Bachelor's Degree in 1981
- short-term studies: Nicolae Titulescu University Bucharest - Master's degree in Business Law - Dissertation – 2008

Mr. Ioan Toma is an insolvency practitioner, UNPIR member since 1999.

4. Since 2010 Mr. Răzvan Popa, independent and non-executive manager of IAR SA, has not held any administrative / management position in any other company.

The professional experience of Mr. Răzvan Popa is presented below:

PERIOD	COMPANY / POSITION OCCUPIED
October 2014 - present	IAR SA - Member of the Board of Directors
June 2012 – July 2014	Brasov City Hall - Deputy Mayor
2010–2012 and June 2014-present	Brasov County Council - Counselor
2009 - 2010	County Youth Directorate - Deputy Director

Mr. Razvan Popa graduated from the Journalism Faculty at the University Lucian Blaga Sibiu.

5. Since 2010 Ms. Stuparu Liliana, non-executive manager of IAR SA has held the following management / leadership positions:

PERIOD	COMPANY / POSITION OCCUPIED
March 2010 – July 2016	IAR SA - Member of the Board of Directors
2010 - July 2016	ARSENAL Reșița SA – BD Member
March 2010 - July 2016	ELECTROMECHANICA Ploiești SA- Representative of the Ministry of Economy, Trade and Relations with the Business Environment in the GSM

Ms. Liliana Stuparu has the following training and professional experience:

- long-term studies: The Academy of Economic Studies in Bucharest during 2001 - 2005
- short-term studies: Master's Degree in International Business at the Academy of Economic Studies, Faculty of International Economic Relations in the period 2008 - 2010
- experience: 14 years of business in the field of defense industry:
 - negotiation and monitoring of intergovernmental agreements
 - expert on defense and national security matters
 - macroeconomic analysis
 - national representative in NATO / the Working Group on industrial safety, industrial resources

6. Since 2010 Ms. Sorana-Rodica BACIU, non-executive manager of IAR SA has held the following management / leadership positions:

PERIOD	COMPANY / POSITION OCCUPIED
January 2015 – February 2016	ROMGAZ - Member of the Board of Directors
October 2014 – December 2015	ACGENIO – Business Administration- the budget and strategy responsibilities
December 2007 – September 2014	OMV PETROM – Strategy and the Relationship with Investors
July 2016 – present	IAR SA - Member of the Board of Directors

Ms. Sorana Rodica BACIU has the following training and professional experience:

- long-term studies: The Academy of Economic Studies in Bucharest, Master's Degree in International Commerce, 1992
- short-term studies: McGill University Canada, Master's Degree in MA Economic Policy Management, 1997
- experience: 16 years of management and administration in the field of industry and banks/financial