

IAR SA COMPANY

Headquarters: Ghimbav, no.34 Hermann OBERTH Str., Braşov county

Business Reg. No: J08/4/1991, T.I.N.: 1132930

DECISION No 09 /24.09.2018 - PROJECT

Given the letter 4115/23.07.2018 sent by the Ministry of Economy, regarding the revocation / election of a temporary administrator of the Company IAR SA and determination of the term of its mandate,

Considering the provisions of Law no. 31/1990, as amended and supplemented to date, of Law no. 24/2017, of ASF Regulation no. 5/2018 and of the Constitutive Act of IAR S.A. Company,

The Ordinary General Meeting of the Shareholders of IAR S.A., convened in accordance with Law no. 31/1990, as amended and supplemented to date, with Law no. 24/2017, with the ASF Regulation no. 5/2018 and the Constitutive Act of the Company IAR S.A. and legally constituted on 24.09.2018, 12:00 a.m., at the company's headquarters, according to the participation of shareholders/representatives of shareholders owning ...% of the total shares of the company,

DECIDE:

Art. 1 Starting with the day of 24.09.2018, Mrs./Mr. is revoked from her position as temporary member of the Board of Directors of IAR SA Company.

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 2 Starting with the day of 24.09.2018 Mrs./Mr. is named as temporary member of the Board of Directors of IAR SA Company.

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 3 The mandate duration of the temporary member of the Board of Directors appointed by this decision will be until

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 4 The Director General of the company is authorized to complete the formalities required by law for writing entries about the composition of the Board of Directors with the Trade Register Brasov.

Given at the IAR S.A. Company's headquarters, this day of 24.09.2018.

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CHAIRMAN OF THE BOARD OF DIRECTORS

Aurelia SUMEDREA

G.M.S. SECRETARY