

**CURRENT REPORT**  
*as per the ASF Regulation No. 5/2018*

Date of the report: 30.03.2019

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

**I. Important events to be reported: OGMS 30-31.03.2019**

The Ordinary General Meeting of the Shareholders took place on 30.03.2019, the date of the first call. The meeting was attended by shareholders/representatives of the shareholders holding 12.250.726 shares of the Company IAR SA, representing 64,8913 % of the total number of company shares.

The meeting agenda was:

1. **Establishment of Incomes and Expenditure Budget 2019**
2. **Appointment of temporary administrators starting with 14.04.2019, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration**
3. **Election of the Chairman of the Board of Directors of the company**
4. **Approval of the date of 12.04.2019 as the date of registration, respectively identification of the shareholders to which the effects of the resolutions of the ordinary general meeting of shareholders on 28-29.03.2018 and the date of 11.04.2019 as ex-date, in accordance with the provisions of Law No 24/2017 on the capital market.**

The decisions taken by vote after analyzing the presented documents are the following:

1. **To establish the Income and Expenditures Budget in 2019 proposed by the IAR SA Company's Board of Directors, as presented during the Ordinary General Meeting of the Shareholders dated 30.03.2019**

The vote was expressed as follows:

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>
representing the following <b><u>percentages of the total number of shares of the company</u></b>			
<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0

**SUBTOTAL** **64,8913** **0** **0**  
 representing the following percentages of the total number of shares represented-OGMS 30.03.2019

<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	100	0	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

**2. Appointment of temporary administrators starting with 14.04.2019, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration**

As the result of the secret vote, the following temporary administrators of IAR SA Company are elected:

1. **Mariuca Oana PISTOL**
2. **Ruxandra-Rodica ANGHEL**
3. **Irina MIHU**
4. **Ilie Calin BODEA**
5. **Ioan TOMA**

The result of the secret vote expressed by the shareholders / representatives of the shareholders is the same for each of the 5 temporary administrators, as follows:

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>			
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	12.250.726	0	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>	<b>0</b>

representing the following percentages of the total number of shares of the company

<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	64,8913	0	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0	0
<b>SUBTOTAL</b>	<b>64,8913</b>	<b>0</b>	<b>0</b>	<b>0</b>

representing the following percentages of the total number of shares represented-OGMS 30.03.2019

<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	100	0	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

As the result of the vote, it is approved that the term of the mandates of the elected interim administrators to be until 14.06.2019, but no later than the date of election of the administrators according to the provisions of OUG no. 109/2011 on Corporate Governance of Public Enterprises, approved with amendments and completions by Law no. 111/2016

It is approved that mandates of the interim administrators begin at 14.04.2019.

***The vote was expressed as follows:***

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>64,8913</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 30.03.2019**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

As the result of the vote, it is approved that the fixed monthly gross indemnity due to the non-executive interim members of the board shall be that established by GMS Decision no. 02 / 30.01.2018.

***The vote was expressed as follows:***

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>64,8913</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 30.03.2019**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0

<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>
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### 3. Election of the Chairman of the Board of Directors of the Company

As the result of the vote, Ms Mariuca Oana PISTOL is appointed as Chairman of the Board of Directors.

The vote was expressed as follows:

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>64,8913</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 30.03.2019**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

### 4. The approval of date 16.04.2019 as the registration and identification date of the shareholders who are affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 30.03.2019, and of the date 15.04.2019 as ex-date, in accordance with the provisions of Law No. 24/2017.

The vote was expressed as follows:

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	12.250.726	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>12.250.726</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,8913</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	64,8913	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>64,8913</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 30.03.2019**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	100	0	0
Shareholders who sent their vote by correspondence/registered post	0	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

Based on the votes expressed, there were adopted the OGMS resolutions no. 02 and 03 dated 30.03.2019.

This current report is available and can be accessed at the address [www.iar.ro/investors/Reports](http://www.iar.ro/investors/Reports) according to the [Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017.](#)

**Magdalena NICULESCU**

**CHAIRMAN OF THE BOARD**