

Company IAR SA

Headquarters: Ghimbav, 34, Hermann OBERTH Street, County of Braşov

Trade Registry No.: J08/4/1991, Registration Number: R 1132930

**RESOLUTION No. 02 / 30.03.2019
PROJECT**

Given the grounded information contained in the Income and Expenditure Budget project in 2019 which was approved by the Board of Directors of the Company IAR SA with the Decision No . 02CA/26.02.2019,

Tacking into the conssideration the conformity beetwen the Project of the IEB 2019 and the State Budget Law for the year 2019, as it was adopted,

In accordance with the provisions of the republished Law no. 31/1990, amended and supplemented to date, and with those of the Constitutive Act of the Company IAR SA,

The Ordinary General Meeting of the Shareholders of IAR SA, convened as per the provisions of Law no. 31 / 1990 republished, amended and supplemented to date, the Law no. 24/2017, of the ASF Regulation no. 5/2018 and the IAR SA Constitutive Act, and legally assembled on the date 30.03.2019 time 12:00 at the company's registered office, under the conditions of participation of shareholders/shareholders' representatives who own ...% of the total number of company shares,

DECIDES:

Art. 1. *To establish the Income and Expenditures Budget in 2019 proposed by the IAR SA Company's Board of Directors, as presented during the Ordinary General Meeting of the Shareholders dated 30.03.2019, under the conditions of the „pro” votes expressed by the shareholders/shareholders' representatives who own% of the total number of the company shares, the „against” votes expressed by the shareholders/shareholders' representatives who own% of the total number of the company shares and the „abstention” of the % from the shareholders/shareholders' representatives of the company.*

Art. 2. *The date 16.04.2019 is approved as the registration and identification date of the shareholders who are affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 30.03.2019, and the date 15.04.2019 as ex-date, in accordance with the provisions of Law No. 24/2017 on the capital market, under the conditions of the „pro” votes expressed by the shareholders/shareholders' representatives who own% of the total number of the company shares, the „against” votes expressed by the shareholders/shareholders' representatives who own% of the total number of the company shares and the „abstention” of the % from the shareholders/shareholders' representatives of the company.*

Art. 3. *The Board of Directors and the general director of the Company IAR SA are mandated to carry out the provisions of this resolution, as well as the formalities regarding the publicity required by the law, the Constitutive Act and the ASF Regulations.*

Issued at the headquarters of IAR S.A. this day of 30.03.2019.

Magdalena NICULESCU

Aurelia SUMEDREA

CHAIRMAN OF THE BOARD OF DIRECTORS

GMS SECRETARY