



IAR SA BRAȘOV

No. 34, Hermann OBERTH str.
Ghimbav, BRAȘOV - ROMANIA

Proposal to appropriate the 2018 net profit

Considering :

- *the net profit as at 31.12.2018, amounting to 31,184,158 lei;*
- *the profit reinvested in 2018, with tax deductibility, amounting to RON 2,783,969;*
- *the legal obligation, according to Law 31/1990, to set up the legal reserve amounting to 1.853.531 lei*
- *the volume of investments approved through the Income and Expenditure Budget 2019, amounting to 15,030,981 lei;*
- *the provisions of the Law no.232 / 2016 on the national defense industry, due to the fact that IAR SA is part of the defense production industry;*

the following method of distribution of the net profit, in the amount of 31,184,158 lei, registered by the company in 2018 is proposed:

- <i>Legal reserves:</i>	<i>1.853.531 lei</i>
- <i>Reinvested profit in 2018:</i>	<i>2.783.969 lei</i>
- <i>Unappropriated profit:</i>	<i>26.546.658 lei</i>
o <i>Dividends</i>	<i>11.515.677 lei</i>
o <i>Other reserves – self-financing sources:</i>	<i>15.030.981 lei</i>

The gross value of the dividend is of 0,63 lei/share.

Mariuca Oana PISTOL – CHAIRMAN OF THE BOARD