



IAR SA BRAȘOV

No. 34, Hermann OBERTH str.
Ghimbav, BRAȘOV - ROMANIA

Proposal to appropriate the 2018 net profit

Considering :

- the net profit as at 31.12.2018, amounting to 31,184,158 lei;
- the profit reinvested in 2018, with tax deductibility, amounting to RON 2,783,969;
- the legal obligation, according to Law 31/1990, to set up the legal reserve amounting to 1.853.531 lei
- the volume of investments approved through the Income and Expenditure Budget 2019, amounting to 15,030,981 lei;
- the provisions of the Law no.232 / 2016 on the national defense industry, due to the fact that IAR SA is part of the defense production industry;

the following method of distribution of the net profit, in the amount of 31,184,158 lei, registered by the company in 2018 is proposed:

- Legal reserves:	1.853.531 lei
- Reinvested profit in 2018:	2.783.969 lei
- Unappropriated profit:	26.546.658 lei
o Dividends :	11.515.677 lei
o Other reserves – self-financing sources:	15.030.981 lei

The gross value of the dividend is of 0,63 lei/share.

Mariuca Oana PISTOL

CHAIRMAN OF THE BOARD