

**Company IAR S.A.**

**Headquarters: Ghimbav, 34, Hermann OBERTH Street, County of Braşov**

**Registration Number with the Trade Registry: J/08/4/1991**

**RESOLUTION No. 09 /16.12.2019 – UPDATED PROJECT**

*In order comply with the legal requirements for authorization of the company IAR SA by ISCIR, according to the technical prescription PT CR4 - 2009 for carrying out, with its employees, the activities of repairing, maintenance and overhaul of its rolling bridges with Sn less than or equal to 5 tons,*

*Seeing the opinion given by the Board of Directors of the IAR SA, by Decision No. 20CA / 04.11.2019 regarding the proposed changes to the Constitutive Act of IAR SA,*

*Taking into account the request of Ministry of Economy, Energy and Business Environment, in its capacity as majority shareholder of IAR SA, regarding the replacement of the phrase "Ministry of Economy" with "Ministry of Economy, Energy and Business Environment" in entirety content of the Constitutive Act of IAR,*

*Taking into the consideration the EGSM competences given by the republished Law no. 31/1990, amended and supplemented to date, by Law no 24/2017, by ASF Regulation no 5/2018 and the IAR SA Constitutive Act,*

***The Extraordinary General Meeting of the Shareholders of IAR SA, convened as per the provisions of Law no. 31 / 1990 republished, amended and supplemented to date, of Law no. 24/2017, of ASF Regulation no. 5/2018 and IAR SA Constitutive Act, and legally assembled on the date 16.12.2019 time 12:30 at the company's registered office, under the conditions of participation of shareholders/shareholders' representatives who own ...% of the total number of company shares,***

**DECIDES:**

**Art. 1** *Approve to introduce the activity "Repairing of machineries" - 3312 CAEN code into the secondary object of activity of the company.*

*In these conditions, the Article 6 – The object of activity, from Chapter II – THE PURPOSE AND THE OBJECT OF THE ACTIVITY OF THE COMPANY, will have the following content:*

**Art. 6 – The object of activity**

**(1)** *The main activity performed by the company is that set out in Class 3030 - "Manufacture of aircraft and spacecraft" which is part of Group 303 "Manufacture of aircraft and spacecraft" Division 30 - Manufacture of other transport equipment. "*

**(2)** *The Company may conduct the following secondary activities:*

<b>ACTIVITY CODE</b>	<b>ACTIVITY</b>
3316	<i>repairing and maintenance of aircraft and spacecraft</i>
1392	<i>manufacture of textile articles, except apparel and underwear</i>
1399	<i>manufacture of other textiles: n.c.a.</i>

1512	<i>manufacture of luggage, handbags and saddlery and harnesses</i>
1624	<i>manufacture of wooden containers</i>
2219	<i>manufacture of other rubber products</i>
2512	<i>manufacture of elements of carpentry and metal work</i>
2550	<i>manufacture of metal wrought products; powder metallurgy</i>
2561	<i>treatment and coating of metals</i>
2599	<i>manufacture of other metal items n.c.a.</i>
2540	<i>manufacture of weapons and ammunition</i>
3109	<i>manufacture of furniture n.c.a.</i>
3312	<i>repairing of machineries</i>
3530	<i>steam and air conditioning supply</i>
3600	<i>collection, purification and distribution of water</i>
4520	<i>vehicles maintenance and repair</i>
4690	<i>unspecialized wholesale trade</i> <i>import-export of military goods according to normative acts which:</i> - <i>approve the lists of weapons, ammunition and other military products and dual-use items,</i> - <i>governs the control of exports of dual-use technologies,</i> - <i>governs the import and export control of strategic goods</i>
4724	<i>retail trade of bread, confectionery and sugar confectionery in specialized stores</i>
5223	<i>other food service</i>
5629	<i>road goods transport</i>
4941	<i>passenger air transport</i>
5110	<i>handlings</i>
5224	<i>storage</i>
5210	<i>renting and leasing of cars and light road vehicle</i>
7711	<i>activities of renting and leasing of air transport equipment</i>
7735	<i>renting and leasing of vehicles and office equipment (including computers)</i>
7733	<i>other food service</i>
7739	<i>renting and leasing of other machinery, equipment and tangible goods n.c.a.</i>
6202	<i>IT consultancy activities</i>
6201	<i>activities to develop custom software (customer-oriented software)</i>
6311	<i>data processing, hosting and related activities</i>
6312	<i>activities of web portals</i>
6820	<i>lease and sublease of own or leased real estate</i>
7219	<i>research and development on natural sciences and engineering</i>
7320	<i>activities on market research and public opinion polling</i>
7022	<i>consulting activities for business and management</i>
7120	<i>technical testing and analysis activities</i>
8219	<i>activities photocopying, document preparation and other specialized office support activities</i>
8559	<i>other education n.c.a.</i>
8621	<i>general healthcare activities</i>
9311	<i>activities of sports facilities</i>
9319	<i>other sports activities</i>

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders with ...% of the total shares of the company.

**Art. 2.** Approve the modification of the Constitutive Act of IAR SA by replacing, in its entirety, the phrase "Ministry of Economy" with "Ministry of Economy, Energy and Business Environment".

*The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders with ...% of the total shares of the company.*

**Art. 3.** *The date of 10.01.2020 is approved as the registration and identification date of the shareholders who are affected by the resolutions of the Extraordinary General Meeting of the Shareholders dated 16.12.2019, and the date of 09.01.2020 as ex-date, in accordance with the provisions of Law No. 24/2017.*

*The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders with ...% of the total shares of the company.*

**Art. 4.** *The Board of Directors and the executive management of the Company IAR SA are mandated to carry out the provisions of this resolution, as well as the formalities regarding the publicity required by the law, the Constitutive Act and the ASF Regulations.*

*Issued at the headquarters of IAR S.A. this day of 16.12.2019.*

**Octavian Alin GREBLĂ**

**Aurelia SUMEDREA**

**CHAIRMAN OF THE BOARD**

**E.G.M.S. SECRETARY**