



IAR SA BRAŞOV

No. 34, Hermann OBERTH str.
Ghimbav, BRAŞOV - ROMANIA

Proposal to appropriate the 2019 net profit

Taking into account the specific legal provisions in force, the Board of Directors of IAR SA proposes to the General Shareholders' Meeting the following way of distributing the net profit realized by the company in 2019, in the amount of 49,128,541 lei:

- Legal reserves:	2.319.392 lei
- Reinvested profit in 2019:	2.864.258 lei
- Unappropriated profit:	43.944.891 lei
o Dividends:	18.278.853 lei
o Other reserves – self-financing sources:	25.666.038 lei

The gross value of the dividend is of 1 leu/share.

Dragoş Florin DAVID

CHAIRMAN OF THE BOARD