

CURRENT REPORT
as per the ASF Regulation No. 5/2018 regarding the issuers and securities operations

Date of the report: 29.04.2020

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

I. Important events to be reported: OGMS 29-30.04.2020

The Ordinary General Meeting of the Shareholders took place on 29.04.2020, the date of the first call. The meeting was attended, directly and true the correspondence vote, by shareholders/representatives of the shareholders holding 12.250.876 shares of the Company IAR SA, representing 64,8921 % of the total number of company shares.

The meeting agenda was:

1. Discussion and approval of the annual financial statements for the financial year 2019 based on the reports submitted to the Board of Directors of IAR S.A. and to the Company's financial auditor
2. Approval of the 2019 net profit allocation on destinations
3. Approval of Board of Directors members financial responsibility discharge for the activity conducted during 2019 based on the reports submitted
4. Approval of the prescription at the date 30.06.2020 of the non-payment dividends for the year 2015, for which the condition for reaching the 3-year term from the date of the dividend distribution due, on the basis of art. 2517 of the Civil Code
5. Analysis and approval of the proposal for establishing a real right of superficies on a land with an area of 3,938 square meters, registered in the CF of Ghimbav under no 106072, in favor of Aviatia Utilitara SA, Aeroclubul Romaniei and Administrația Națională de Meteorologie – Centrul Meteorologic Transilvania Sud
6. Approval of the date of 26.06.2020 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 29 / 30.04.2020, of the date of 25.06.2020 as the ex-date and of the date of 03.07.2020 as the payment date, in accordance with the provisions of Law No. 24/2017.

The decisions taken by vote after analyzing the presented documents are the following:

1. To approve the annual financial statements prepared for the financial year 2019, based on reports submitted by the Board of Directors of IAR S.A. and its financial auditor.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.638	0	0
	SUBTOTAL	12.250.876	0	0

representing the following **percentages of the total number of shares of the company**

	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		64,8908	0	0
	SUBTOTAL	64,8921	0	0

representing the following percentages of the total number of shares represented-OGMS 29.04.2020

	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		99,99806	0	0
	SUBTOTAL	100	0	0

2. To approve the distribution of the net profit in the amount of 49.128.541 lei, recorded by the company in 2019, as follows:

- Legal reserves:	2.319.392 lei
- Reinvested profit in 2019:	2.864.258 lei
- Unappropriated profit:	43.944.891 lei
o Dividends:	18.278.853 lei
o Other reserves – self-financing sources:	25.666.038 lei

The shared dividends payment date, in the gross amount of 1 leu/share, is 03.07.2020, the distribution costs being borne by the shareholders.

Dividends shall be paid to shareholders registered in the register of shareholders on the 26.06.2020.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.638	0	0
	SUBTOTAL	12.250.876	0	0

representing the following percentages of the total number of shares of the company

	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		64,8908	0	0
	SUBTOTAL	64,8921	0	0

representing the following percentages of the total number of shares represented-OGMS 29.04.2020

	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		99,99806	0	0
	SUBTOTAL	100	0	0

3. To approve the date of 03.07.2020 as shared dividends payment date, according to the provisions of Law 24/2017

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.638	0	0
	SUBTOTAL	12.250.876	0	0

representing the following percentages of the total number of shares of the company

	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		64,8908	0	0
	SUBTOTAL	64,8921	0	0

representing the following percentages of the total number of shares represented-OGMS 29.04.2020

	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		99,99806	0	0
	SUBTOTAL	100	0	0

4. To approve the prescription of the unpaid dividends for the financial year 2015, which is the condition to meet the 3-year deadline from the date of chargeability of dividends to be distributed stipulated by art. 2517 of the Civil Code, and the proposal for their registration in the article "other incomes" - account 758, according to the legal provisions.

The prescription date of the respective amounts will be 30.06.2020, a subsequent date to the conclusion of the dividends payment due for the period 2015-2018, and the amount to be prescribed will be that resulting from the completion report of the dividends payment action made available to the company by the Depozitarul Central SA Company.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.638	0	0
	SUBTOTAL	12.250.876	0	0

representing the following **percentages of the total number of shares of the company**

	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		64,8908	0	0
	SUBTOTAL	64,8921	0	0

representing the following **percentages of the total number of shares represented-OGMS 29.04.2020**

	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		99,99806	0	0
	SUBTOTAL	100	0	0

5. To approve the discharge of liability of the company Board of Directors members in respect of their activity in the financial year 2019 based on the Annual Report of the Board of Directors, and the Independent Financial Auditor's Report and his favorable opinion on the discharge of liability of the members of the Board of Directors of IAR SA.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.488	0	150
	SUBTOTAL	12.250.726	0	150

representing the following **percentages of the total number of shares of the company**

	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		64,89	0	0,0008
	SUBTOTAL	64,8913	0	0,0008

representing the following **percentages of the total number of shares represented-OGMS 29.04.2020**

	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,002	0	0
Shareholders who sent their vote by correspondence/registered post		99,9968	0	0,0012
	SUBTOTAL	99,9988	0	0,0012

6. To don't approve the establishment of a real surface right in favor of Aviatia Utilitara SA, the Romanian Airclub and the National Meteorological Administration - Southern Transylvania Regional

Meteorological Center, on the land upon which the construction is built, in which the three entities carry out their activity, which has an area of 3,938 sqm. and which is registered with the LR of Ghimbav under number 106072.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		150	12.250.488	0
	SUBTOTAL	388	12.250.488	0
representing the following	<u>percentages of the total number of shares of the company</u>			
	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		0,0008	0	0
	SUBTOTAL	0,0021	64,89	0
representing the following	<u>percentages of the total number of shares represented-OGMS 29.04.2020</u>			
	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		0,00126	99,9968	0
	SUBTOTAL	0,0032	99,9968	0

7. To don't approve the establishment of a right of foot and any vehicle easement on the road that allows access to the plot of land on which the construction of the property of the three entities is located, easement road registered with the LR 106073, with an area of 833 square meters.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.876		
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		238	0	0
Shareholders who sent their vote by correspondence/registered post		150	12.250.488	0
	SUBTOTAL	388	12.250.488	0
representing the following	<u>percentages of the total number of shares of the company</u>			
	TOTAL:	64,8921	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,0013	0	0
Shareholders who sent their vote by correspondence/registered post		0,0008	0	0
	SUBTOTAL	0,0021	64,89	0
representing the following	<u>percentages of the total number of shares represented-OGMS 29.04.2020</u>			
	TOTAL:	100	%	
out of which:		FOR	AGAINST	ABSTENTION
Shareholders present and/or represented		0,00194	0	0
Shareholders who sent their vote by correspondence/registered post		0,00126	99,9968	0
	SUBTOTAL	0,0032	99,9968	0

8. In the conditions presented at points 6 and 7, there is no need to negotiate a surface right contract.

9. To approve the date of 26.06.2020 as the registration date, i.e. the date for identification of the shareholders who are affected by the resolutions of the Ordinary General Meeting of Shareholders of 29.04.2020, the date of 25.06.2020 as ex-date and the date of 03.07.2020 as the date of payment, in compliance with Law No. 24/2017.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.876		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.638	0	0
SUBTOTAL	12.250.876	0	0
representing the following <u>percentages of the total number of shares of the company</u>	TOTAL:	64,8921 %	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0013	0	0
Shareholders who sent their vote by correspondence/registered post	64,8908	0	0
SUBTOTAL	64,8921	0	0
representing the following <u>percentages of the total number of shares represented-OGMS 29.04.2020</u>	TOTAL:	100 %	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,00194	0	0
Shareholders who sent their vote by correspondence/registered post	99,99806	0	0
SUBTOTAL	100	0	0

Based on the votes expressed, there were adopted the OGMS resolutions no. 04 and 05 dated 29.04.2020.

This current report is available and can be accessed at the address [www.iar.ro/investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017).

Dragoş Florin DAVID

CHAIRMAN OF THE BOARD