

CURRENT REPORT
as per the ASF Regulation No. 5/2018 regarding the issuers and securities operations

Date of the report: 18.08.2020

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

I. Important events to be reported: OGMS 18-19.08.2020

The Ordinary General Meeting of the Shareholders took place on 18.08.2020, the date of the first call. The meeting was attended, directly and true the correspondence vote, by shareholders/representatives of the shareholders holding 12.250.726 shares of the Company IAR SA, representing 64,8913 % of the total number of company shares.

The meeting agenda was:

- 1. Election / re-election of temporary administrators starting with 20.08.2020, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration***
- 2. Election of the Chairman of the Board of Directors of the company***
- 3. Empowerment of the representative of the Ministry of Economy, Energy and Business Environment in IAR S.A, O.G.S.M. for signing the mandate contracts / additional acts to the mandate contracts of the interim administrators of the Company***
- 4. Approval of the date of 09.09.2020 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 18.08.2020 / 19.08.2020 and of the date of 08.09.2020 as the ex-date, in accordance with the provisions of Law No. 24/2017.***

The decisions taken by vote after analyzing the presented documents are the following:

- 1. Election / re-election of temporary administrators starting with 20.08.2020, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration***

As the result of the secret vote, the following temporary administrators of IAR SA Company are re-elected:

- 1. Dragoş Florin DAVID***
- 2. Ruxandra Rodica ANGHEL***
- 3. Laurian ANASTASOF***
- 4. Mihai Aurel DONȚU***
- 5. Cristian Alin BACIU***

The result of the secret vote expressed by the shareholders / representatives of the shareholders is the same for all of the 5 temporary administrators nominated.

So:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

TOTAL:	64,8913	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0013	0	0
Shareholders who sent their vote by correspondence/registered post	64,89	0	0
SUBTOTAL	64,8913	0	0

representing the following **percentages of the total number of shares represented-OGMS 18.08.2020**

TOTAL:	100	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0019	0	0
Shareholders who sent their vote by correspondence/registered post	99,9981	0	0
SUBTOTAL	100	0	0

As the result of the vote, it is approved that the term of the mandates of the five re-elected interim administrators to be until 20.12.2020, but no later than the date of the appointment of the administrators in conditions of OUG no. 109/2011 on Corporate Governance of Public Enterprises, as subsequently amended and supplemented, if this is to be completed within this period, or until the date of their revocation.

It is approved that mandates of the re-elected interim administrators begin at 20.08.2020.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

TOTAL:	64,8913	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0013	0	0
Shareholders who sent their vote by correspondence/registered post	64,89	0	0
SUBTOTAL	64,8913	0	0

representing the following **percentages of the total number of shares represented-OGMS 18.08.2020**

TOTAL:	100	%	
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0019	0	0
Shareholders who sent their vote by correspondence/registered post	99,9981	0	0
SUBTOTAL	100	0	0

As the result of the expressed vote, it is approved that the fixed monthly gross indemnity due to the non-executive interim members of the board shall be that established by GMS Decision no. 02 / 30.01.2018.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

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Shareholders present and/or represented	0,0019	0	0
Shareholders who sent their vote by correspondence/registered post	99,9981	0	0
SUBTOTAL	100	0	0

2. Election of the Chairman of the Board of Directors of the Company

As the result of the expressed vote, Mr Dragoş Florin DAVID is appointed as Chairman of the Board of Directors.

The result of the vote expressed by the shareholders / representatives of the shareholders is the following:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
SUBTOTAL	12.250.726	0	0

representing the following **percentages of the total number of shares of the company**

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out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	0,0013	0	0
Shareholders who sent their vote by correspondence/registered post	64,89	0	0
SUBTOTAL	64,8913	0	0

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Shareholders present and/or represented	0,0019	0	0
Shareholders who sent their vote by correspondence/registered post	99,9981	0	0
SUBTOTAL	100	0	0

3. Empowerment of the representative of the Ministry of Economy, Energy and Business Environment in IAR S.A, O.G.S.M. for signing the mandate contracts / additional acts to the mandate contracts of the interim administrators of the Company.

As the result of the vote, Mrs. Anca-Ruxandra NEACŞU is empowered to signs the additional acts to the mandate contracts concluded with the interim administrators of the company.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	12.250.726		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	238	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
SUBTOTAL	12.250.726	0	0

representing the following percentages of the total number of shares of the company

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Shareholders who sent their vote by correspondence/registered post		64,89	0	0	
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	SUBTOTAL	100	0	0	

4. Approval of the date of 09.09.2020 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 18.08.2020 and of the date of 08.09.2020 as the ex-date, in accordance with the provisions of Law No. 24/2017.

The vote was expressed as follows:

	<u>the total number of the expressed votes:</u>	12.250.726			
out of which:		FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented		238	0	0	
Shareholders who sent their vote by correspondence/registered post		12.250.488	0	0	
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Shareholders present and/or represented		0,0019	0	0	
Shareholders who sent their vote by correspondence/registered post		99,9981	0	0	
	SUBTOTAL	100	0	0	

Based on the votes expressed, there were adopted the OGMS resolution no. 07 dated 18.08.2020.

This current report is available and can be accessed at the address [www.iar.ro/investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017).

Dragoş Florin DAVID

CHAIRMAN OF THE BOARD