CURRENT REPORT

as per the ASF Regulation No. 5/2018 regarding the issuers and securities operations

Date of the report: 04.09.2020

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbay, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991 Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange

Bucharest, Capital titles sector - Shares Standard Category

I. Important events to be reported: change of the general director of IAR SA Company

The Board of Directors of IAR SA Company, convened on 04.09.2020, takes note of the decision of Mr. Neculai BANEA to resign from the mandate of General Director of IAR SA Company starting with 17.09.2020, using the provisions of the contract of mandate no. D10/E425/30.03.2009, art. 9 - Termination of the contract, para. 9.1, letter c.

Following the vacancy of the position of general director of the company, the Board of Directors appoints Mr. Laurian ANASTASOF in the position of general director of IAR SA, starting with 17.09.2020, for a term of 4 months, respectively until 17.01.2021, signing with him the mandate contract no. D10/E1695/04.09.2020.

The information regarding Mr. g-ral lt. (res) Laurian ANASTASOF are available and can be accessed at the address <u>www.iar.ro/investors/Elements of Corporate Governance/Administrative and Executive Management</u>.

This current report is available and can be accessed at the address <u>www.iar.ro/investors/Reports</u> according to the Capital Market Requirements/5.Current Reports regarding the privileged information <u>under the LAW 24/2017.</u>

Dragos Florin DAVID

CHAIRMAN OF THE BOARD