

**CURRENT REPORT**  
*as per the ASF Regulation No. 5/2018 regarding the issuers and securities operations*

*Date of the report: 16.12.2020*

*Name of the issuing entity: IAR S.A. Company*

*Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov*

*Telephone / Fax number: 0268475108/0268476981*

*Sole Registration Code with the Trade Registry Office: 1132930*

*Order Number with the Trade Registry: J08/IV/1991*

*Social capital registered and deposited: 47.197.132,50 lei*

*The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category*

***I. Important events to be reported: OGMS 16-17.12.2020***

*The Ordinary General Meeting of the Shareholders took place on 16.12.2020, the date of the first call. The meeting was attended, directly and true the correspondence vote, by shareholders/representatives of the shareholders holding 12.261.026 shares of the Company IAR SA, representing 64,9459 % of the total number of company shares.*

*The meeting agenda was:*

- 1. Election / re-election of temporary administrators starting with 21.12.2020, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration***
- 2. Election of the Chairman of the Board of Directors of the company***
- 3. Empowerment of the representative of the Ministry of Economy, Energy and Business Environment in IAR S.A, O.G.S.M. for signing the mandate contracts / additional acts to the mandate contracts of the interim administrators of the Company***
- 4. Approval of the date of 12.01.2021 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 16-17.12.2020 and of the date of 11.01.2021 as the ex-date, in accordance with the provisions of Law No. 24/2017.***

*The decisions taken by vote after analyzing the presented documents are the following:*

- 1. Election / re-election of temporary administrators starting with 21.12.2020, following the expiry of the mandates of the current interim administrators; determining the duration of their mandate and their remuneration***

*As the result of the secret vote, it is extended with two months the duration of the mandates as interim members of the Board of Directors of IAR SA Company for the following persons:*

- 1. Dragoş Florin DAVID***
- 2. Ruxandra Rodica ANGHEL***
- 3. Laurian ANASTASOF***
- 4. Mihai Aurel DONȚU***
- 5. Cristian Alin BACIU***

*The result of the secret vote expressed by the shareholders / representatives of the shareholders is the same for all of the 5 interim administrators nominated.*

So:

	<b><u>the total number of the expressed votes:</u></b>	<b>12.261.026</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		10.538	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.488	0	0
	<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

	<b>TOTAL:</b>	<b>64,9459</b>	<b>%</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented		0,0559	0	0	
Shareholders who sent their vote by correspondence/registered post		64,89	0	0	
	<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>	

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

	<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented		0,0860	0	0	
Shareholders who sent their vote by correspondence/registered post		99,9140	0	0	
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	

As the result of the vote, it is approved that the term of the mandates of the five re-elected interim administrators to be until 21.02.2021, but no later than the date of the appointment of the administrators in conditions of OUG no. 109/2011 on Corporate Governance of Public Enterprises, as subsequently amended and supplemented, if this is to be completed within this period, or until the date of their revocation.

It is approved that mandates of the re-elected interim administrators begin at 21.12.2020.

**The vote was expressed as follows:**

	<b><u>the total number of the expressed votes:</u></b>	<b>12.261.026</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented		10.538	0	0
Shareholders who sent their vote by correspondence/registered post		12.250.488	0	0
	<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

	<b>TOTAL:</b>	<b>64,9459</b>	<b>%</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented		0,0559	0	0	
Shareholders who sent their vote by correspondence/registered post		64,89	0	0	
	<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>	

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

	<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented		0,0860	0	0	
Shareholders who sent their vote by correspondence/registered post		99,9140	0	0	
	<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	

As the result of the expressed vote, it is approved that the fixed monthly gross indemnity due to the non-executive interim members of the board shall be that established by GMS Decision no. 02 / 30.01.2018.

**The vote was expressed as follows:**

<b><u>the total number of the expressed votes:</u></b>	<b>12.261.026</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	10.538	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,9459</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	0,0559	0	0
Shareholders who sent their vote by correspondence/registered post	64,89	0	0
<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	0,0860	0	0
Shareholders who sent their vote by correspondence/registered post	99,9140	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

## **2. Election of the Chairman of the Board of Directors of the Company**

As the result of the expressed vote, Mr Dragoş Florin DAVID is appointed as Chairman of the Board of Directors.

**The result of the vote** expressed by the shareholders / representatives of the shareholders is the following:

<b><u>the total number of the expressed votes:</u></b>	<b>12.250.726</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	10.538	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0
<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares of the company**

<b>TOTAL:</b>	<b>64,9459</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	0,0559	0	0
Shareholders who sent their vote by correspondence/registered post	64,89	0	0
<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>	
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	0,0860	0	0
Shareholders who sent their vote by correspondence/registered post	99,9140	0	0
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>

## **3. Empowerment of the representative of the Ministry of Economy, Energy and Business Environment in IAR S.A, O.G.S.M. for signing the mandate contracts / additional acts to the mandate contracts of the interim administrators of the Company.**

As the result of the vote, Mrs. Anca-Ruxandra NEACŞU is empowered to signs the additional acts to the mandate contracts concluded with the interim administrators of the company.

**The vote was expressed as follows:**

<b><u>the total number of the expressed votes:</u></b>	<b>12.261.026</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>
Shareholders present and/or represented	10.538	0	0
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0

<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>
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representing the following **percentages of the total number of shares of the company**

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out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	0,0559	0	0	
Shareholders who sent their vote by correspondence/registered post	64,89	0	0	
<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>	

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

<b>TOTAL:</b>	<b>100</b>	<b>%</b>		
out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	0,0860	0	0	
Shareholders who sent their vote by correspondence/registered post	99,9140	0	0	
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	

**4. Approval of the date of 12.01.2021 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 16.12.2020 and of the date of 11.01.2021 as the ex-date, in accordance with the provisions of Law No. 24/2017.**

**The vote was expressed as follows:**

**the total number of the expressed votes:** 12.261.026

out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	10.538	0	0	
Shareholders who sent their vote by correspondence/registered post	12.250.488	0	0	
<b>SUBTOTAL</b>	<b>12.261.026</b>	<b>0</b>	<b>0</b>	

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Shareholders present and/or represented	0,0559	0	0	
Shareholders who sent their vote by correspondence/registered post	64,89	0	0	
<b>SUBTOTAL</b>	<b>64,9459</b>	<b>0</b>	<b>0</b>	

representing the following **percentages of the total number of shares represented-OGMS 16.12.2020**

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out of which:	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTENTION</b>	
Shareholders present and/or represented	0,0860	0	0	
Shareholders who sent their vote by correspondence/registered post	99,9140	0	0	
<b>SUBTOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	

Based on the votes expressed, there were adopted the OGMS resolution no. 08 dated 16.12.2020.

This current report is available and can be accessed at the address [www.iar.ro/investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017).

**Dragoş Florin DAVID**

**CHAIRMAN OF THE BOARD**