



IAR SA BRAȘOV

No. 34, Hermann OBERTH str.
Ghimbav, BRAȘOV - ROMANIA

Proposal to appropriate the 2020 net profit

Considering :

- the net profit as at 31.12.2020, amounting to 33,967,230 lei;
- the profit reinvested in 2020, with tax deductibility, amounting to RON 1,335,690;
- the legal obligation, according to Law 31/1990, to set up the legal reserve amounting to 0 lei
- the volume of investments approved through the Income and Expenditure Budget 2021, amounting to 32,000,000 lei;
- the provisions of the Law no.232 / 2016 on the national defense industry, due to the fact that IAR SA is part of the defense production industry;

the following method of distribution of the net profit, in the amount of 33,967,230 lei, registered by the company in 2020 is proposed:

- Legal reserves:	0 lei
- Reinvested profit in 2020:	1.335.690 lei
- Unappropriated profit:	32.631.540 lei
o Dividends :	7.725.000 lei
o Other reserves – self-financing sources:	24.906.540 lei

The gross value of the dividend is of 0,4226195 lei/share.

CHAIRMAN OF THE BOARD

Dragoș Florin DAVID